



2021



Winter 2020



Kyle & Sarah's Column



The winter quarter of the year is here and KSW Kyle is in the holiday spirit! Kyle and Sarah have seen their friendship grow. With the New Year upon us, are really looking forward to what the future might hold. During the holiday season Kyle and Sarah used the KSW Visa card to purchase gifts for each other and are now taking full advantage of the January Skip A Pay promotion. Kyle had a zoom meeting with his friend Monty Moose during the pandemic and they are both looking ahead to reconnecting this year. Sarah is celebrating her introduction to the KSW family by converting her checking and savings accounts to KASASA- making her money make money! As a member you have these same great opportunities to join Kyle and Sarah on there membership adventures. All the information you need can be found at www.kswfcu.org

Watch Out for These Two All-Season Scams

The IRS Swindle

A threatening phone caller “from the IRS” (or “from the Federal Reserve”) saying you’re guilty of tax evasion and must pay a penalty at once with your credit or debit card, or else face jail time or revocation of your driver’s license. Older folks with complex financial lives may pay up, assuming that they did make a mistake on their taxes. Wrong—the IRS NEVER demands payment over the phone. Self-defense: Don’t pay. Report the scam to the U.S. Treasury Inspector General’s office at 1-800-366-4484.

The “Computer Crash” Con

You get a phone call from a self-described “computer security expert” who warns that your Windows PC or laptop may be infected with a fatal virus. You might be asked for money to protect your system or to remove this nonexistent malware. If you agree to download a fix or allow remote access to your computer, the crook can ask for your passwords—and may actually install malware that you then have to pay to get rid of. Self-defense: Hang up on this scammer. No legitimate IT security pro will ever cold-call you in this way.

BORROW FROM KSW !

Is your budget a bit too tight? Do you need to borrow money? KSW is the place to begin. We also make loans for new or used vehicles, often with special pricing when dealer sales start in February. You can apply for a low-cost personal loan for home improvements, major and minor purchases, or debt consolidation. We can also help you put the financial power of your home to work with an equity loan or line of credit.

Did you know? Since credit unions are nonprofits, you get the best rates with fewer fees. We never engage in predatory practices such as subprime loans or payday lending with exorbitant rates and fees.

Credit unions also offer financial guidance for their members. Whether it’s opening branches in schools, hosting a financial planning seminar, or conducting a workshop on ID theft prevention tips, our staff members are glad to share their financial knowledge with our community.

So if borrowing is on your mind, make us your first stop. We have money to lend... with local decisions made by people you know and trust.

Homeschooling During Coronavirus

The pandemic has pushed many kids out of the classroom and into remote learning environments and parents must ensure their kids are still getting a decent education. Therefore, many of you have taken on a new role with your child’s classes going fully or partially remote – being a teacher. Though your new teaching job may not be easy, there are ways moms and dads can support their students through homeschooling.

1. Get involved. You don’t have to know your child’s syllabus inside and out, but you should show an interest in their studies. Have in-depth discussions about what they’ve learned, ask them tough questions, and keep an eye on their performance.
2. Help your student get (and stay) organized. The shift from classroom to bedroom or living room can be a bit messy – there may be many opportunities for distractions, too. It could be helpful to set up a small office or designated workspace for your child so they feel like they can focus and stay organized.
3. Offer instructional support. You may not be a subject matter expert and that’s perfectly fine! If your child is struggling with the course material, talk it out and review the homework together – even if you’re not sure of the answers. Teachers will appreciate it too!

This is likely a new experience for all involved. Remember to be patient and understanding while you and your child or children learn how to navigate remote learning.

Business Member Spotlight

Casey's Redemption, Discount Beverage and Tobacco is a family owned convenience store located in Waterville, Maine which opened some 20 years ago. Casey's Redemption has been an established business member of KSW Federal Credit Union for the entire time they have been in business. Casey's Redemption has seen steady growth over this time. Ten years ago, Casey's opened a second location in Fairfield and owner Patrick Casey still refers to it as the, "New Store." Both locations have a large inventory of discount beverages and tobacco products. Casey's Redemption also supports the local efforts of fundraising initiatives by paying a higher return rate on bottle/donation drives. Check them out at 102 College Ave in Waterville or 93 Main Street in Fairfield.



Privacy Notice and Disclosure

KSW Federal Credit Union, your member owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal law, we are required to give you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. It also includes information about the parties who receive personal and sometimes nonpublic information from us as we conduct the business of the credit union. These practices are followed by the credit union. 207-872-5602 or write to:

Member Services Representative
 KSW Federal Credit Union
 222 College Avenue
 Waterville, ME 04901

Information We Collect About You

We collect nonpublic personal information about you from the following sources:

- * Information we receive from you on applications and other forms
- * Information about your transactions with us
- * Information we receive from a consumer reporting agency
- * Information obtained when verifying the information you provide on an application or other forms. This may be obtained from your current or past employers, or from other institutions where you conduct financial transactions.

Information We Disclose

We do not disclose any nonpublic personal information about our members or former members to anyone, except as permitted by law.

Disclosure of Information to Parties That Provide Services to Us

We may disclose all the information we collect, as described above, to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

Disclosure of Information About Former Members

If you terminate your membership with KSW Federal Credit Union we will not share information we have collected about you, except as we may be permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to persons who need to know that personal information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal Regulations to guard your nonpublic person information.

What Members Can Do to Help

KSW Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- * *Protect your account numbers, plastic card numbers, PINs (personal identification numbers) or passwords. Never keep your PIN with your card, which can provide free access to accounts if your card is lost or stolen.*
- * *Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.*
- * *Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.*
- * *Let us know if you have questions. Please do not hesitate to call us - we are here to serve you!*

Main Office

222 College Ave. · Waterville, ME 04901
 (207) 872-5602 · Fax: (207) 872-5776
 1-800-924-5454 ME WATS

Branch Office

135 Waldo Ave. · Belfast, ME 04915
 (207) 338-5160 · Fax: (207) 338-6129
www.kswfcu.org

Board of Directors

- John Picchiotti, Chairman
- Phil Bofia, Vice Chairman
- Melissa Noonan Richards, Treasurer
- Michelle Fate, Recording Secretary
- Teresa Rael, Member
- Judith B. Irving, Member
- Denise Beckett, Member
- Anne Boulette, Honorary Member
- *Auguste Fortin, Honorary Member

Supervisory Committee

- Jean Genest, Co-Chairperson
- Faylene Duguay, Co-Chairperson
- Poppy Bridges, Member
- Margaret Johnson, Member
- Renette Couture, Member
- *Elaine Jacques, Honorary Member
- *Herb Nielsen, Honorary Member

*Members in Memoriam

Anniversaries

- Deseree A Gilman.....36 years
- Renee Pellerin.....26 years
- Julie Blakney.....16 years
- Kim Havey.....16 years
- Michelle Brassbridge.....3 years

Holiday Closings

- New Years Day
- Friday, January 1st
- Martin Luther King Jr. Day
- Monday, January 18th
- President's Day
- Monday, February 15th

