



Winter 2021



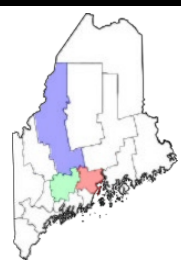
Kyle & Sarah's Column

In the final quarter of 2021, Kyle & Sarah attended many functions together; from weddings, through Thanksgiving, and Holiday Shopping Kyle and Sarah have been inseparable. KSW has been in their corner to help. Sarah got that "New-To-Her" car by taking advantage of the first-time auto buyer program. Kyle has found, "the ring," and he plans to "pop the question," on New Year's Eve. Family and friends hustle and bustle and as the holiday's pass a sense of relief falls over what could be our newly engaged couple. January is "Skip-A-Pay" Visa month and even though the interest accrues, Sarah is relieved to know that the credit card bill won't be due because, Kyle sort of over did it this year.

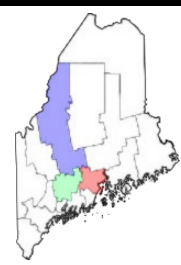
With a "YES," to the big question Kyle plans to see Bill again in Belfast. A personal loan could be the best way to finance the wedding Sarah has always wanted.

Make sure to read more in our next issue...

WINTER REPORT



Serving Kennebec, Somerset & All of Waldo County



Five simple moves after New Year's Day can make tax filing easier

There's nothing fun about paying taxes. But by taking these five steps in January to organize your paperwork, you could avoid getting frustrated, frazzled, and perhaps befuddled come tax time.

1. Make a copy of your 2021 tax return and attachments. With this to guide your 2022 tax prep, you're less likely to forget a source of income or a deduction.
2. Collect the tax IDs you'll need. You'll want your dependents' Social Security numbers and the SSN of anyone you employed (e.g., a babysitter, housecleaner, or nanny).
3. Start a file folder labeled "Income." Put in it the following tax forms you'll receive in January:
 - W-2s and 1099-MISCs from employers
 - 1099-INTs reporting interest income
 - 1099-DIVs reporting mutual fund or stock dividends
 - 1099-Bs reporting brokerage transactions
4. If you itemize, start another folder labeled "Deductions." Some of the information that goes here will come by mail; the rest you may have to dig up yourself.
 - 1098s reporting interest you paid on mortgages and equity loans (also real estate taxes, if included in your monthly mortgage payment)
 - A receipt for real estate taxes if you paid them yourself
 - A copy of your W-2s showing state and local income taxes you paid
 - A receipt for personal property tax from your town or the taxing authority
 - Receipts for charitable donations, including mileage
 - Receipts for medical expenses, including mileage
 - Receipts for bills incurred while job-seeking
5. Rev up your retirement saving. There's still time before April 15, 2022, to contribute to a Traditional IRA or Roth IRA. You can put aside up to \$6,000, or \$7,000 if you're 50 or older, although income limits may apply. (For details, search "IRA Contribution Limits" at www.IRS.gov.)

Federally insured by NCUA

KSW Home Heating Loans

12 month, 4.75% Flat-fixed APR* for up to \$3,000 to help heat your home

*Annual Percentage Rate Principle 3K+(I) \$142.50= \$3142.50
Monthly Repayment \$261.87

Join the Supervisory Committee

KSW FCU's five-person supervisory committee is welcoming interested volunteers to assist in the service of the Credit Union. The supervisory committee meets only 12 times a year, once each month and in the morning. The preferred volunteer would be able to commit to those meetings. Ideally, having a background ranging in at least one of the following areas, Office/Clerical Experience, Auditing, Accounting or Finance would make any volunteer a great fit. If any of this sounds like you or to learn more- Please email or call Deseree (desereeg@kswfcu.org) (1-207-872-5602 ext 1201)

Privacy Notice and Disclosure

KSW Federal Credit Union, your member owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal law, we are required to give you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. It also includes information about the parties who receive personal and sometimes nonpublic information from us as we conduct the business of the credit union. These practices are followed by the credit union. 207-872-5602 or write to:

Member Services Representative
KSW Federal Credit Union
222 College Avenue
Waterville, ME 04901

Information We Collect About You

We collect nonpublic personal information about you from the following sources:

- * Information we receive from you on applications and other forms
 - * Information about your transactions with us
 - * Information we receive from a consumer reporting agency
 - * Information obtained when verifying the information you provide on an application or other forms.
- This may be obtained from your current or past employers, or from other institutions where you conduct financial transactions.

Information We Disclose

We do not disclose any nonpublic personal information about our members or former members to anyone, except as permitted by law.

Disclosure of Information to Parties That Provide Services to Us

We may disclose all the information we collect, as described above, to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

Disclosure of Information About Former Members

If you terminate your membership with KSW Federal Credit Union we will not share information we have collected about you, except as we may be permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to persons who need to know that personal information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal Regulations to guard your nonpublic person information.

What Members Can Do to Help

KSW Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- * Protect your account numbers, plastic card numbers, PINs (personal identification numbers) or passwords. Never keep your PIN with your card, which can provide free access to accounts if your card is lost or stolen.
- * Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- * Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. IF we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.
- * Let us know if you have questions. Please do not hesitate to call us - we are here to serve you!

Main Office

222 College Ave. Waterville, ME 04901
(207) 872-5602
Fax: (207) 872-5776
1-800-924-5454 ME WATS

Branch Office

135 Waldo Ave. Belfast, ME 04915
(207) 338-5160
Fax: (207) 338-6129

Board of Directors

John Picchiotti, Chairman
Phil Bofia, Vice Chairman
Melissa Noonan Richards, Treasurer
Teresa Rael, Secretary
Judith B. Irving, Member
Denise Beckett, Member
Heather Drew-Clark, Member
Anne Boulette, Honorary Member
*Auguste Fortin, Honorary Member



Supervisory Committee

Margaret Johnson, Co-Chairperson
Faylene Duguay, Co-Chairperson
Poppy Bridges, Member
Rennete Couture, Member
*Elaine Jacques, Honorary Member
*Herb Nielsen, Honorary Member



*Members in Memoriam

Anniversaries

Deseree A Gilman.....37 years
Renee Pellerin.....27 years
Julie Blakney.....17 years
Kim Havey.....17 years
Michelle Brassbridge.. 4 years



Holiday Closings

Martin Luther King Jr. Day
Monday, January 17th
President's Day
Monday, February 21th



"Everything we do, we do for you!"

