

# KSW FEDERAL CREDIT UNION

PUBLISHED QUARTERLY FOR MEMBERS OF  
KSW FEDERAL CREDIT UNION



## Welcome!

We would like to welcome Susan Greene to KSW Federal Credit Union. Susan is our new Loan Assistant/Teller at our Belfast branch. We are excited to have her join our credit union team!

## Do you Kasasa with KSW?

KSW offers Kasasa accounts - free reward checking accounts that allow you to earn high interest on balances, cash back on purchases, or refunds on Amazon, iTunes, & Google Play purchases. If you use your debit card every month, log on to online/mobile banking, and are enrolled in e-statements, you could start earning rewards today!

## Construction Update

The construction at our Belfast Branch was completed in mid-December. We have added a new addition onto the building and have changed the traffic pattern. We hope you all are enjoying the updates as much as we are!



### Main Office

222 College Ave.  
Waterville, ME 04901  
207.872.5602 Fax: 207.872.5776  
1.800.924.5454 ME WATS

### Branch Office

135 Waldo Ave.  
Belfast, ME 04915  
207.338.5160 Fax: 207.338.6129

### Board of Directors

John Picchiotti, Chairman  
Phil Bofia, Vice Chairman  
Melissa Noonan Richards, Treasurer  
Denise Beckett, Member  
Heather Drew-Clark, Member  
Anne Boulette, Honorary Member  
Deseree Gilman, Member  
\*Auguste Fortin, Honorary Member

### Supervisory Committee

Margaret Johnson, Chairperson  
Faylene Duguay, Co-Chairperson  
Poppy Bridges, Member  
Renette Couture, Sec. Member  
\*Elaine Jacques, Honorary Member  
\*Herb Nielsen, Honorary Member

\*Members in Memoriam

### Anniversaries

Deseree Gilman - 39 years  
Renee Pellerin - 29 years  
Julie Blakney - 19 years  
Kim Havey - 19 years  
Lee Plisga - 9 years  
Michaela Begin 2 years

### Holiday Closures

MLK Jr. Day - Monday, January 15th  
Presidents' Day - Monday, February 19th

## How to Avoid Imposter Scams

**Verify Identities:** Before sending money or personal information to anyone—even if they are trusted—people should verify their identity. Scammers can now falsify caller ID numbers, so if money is requested from friends or family, people should hang up and call them back directly to confirm it's actually them.

**Don't Rush:** Acting in urgency is a warning sign of a scam. Scammers want people to act quickly and make payments without taking the time to think the situation through. If someone threatens arrest, legal action, or any other consequences if they aren't paid immediately, it's likely a scam. Scammers know that fear can lead to poor judgement.

**Be Suspicious of Unusual Payment Methods:** If someone is asked to send a payment via a wire transfer, prepaid card, or cryptocurrency, they should not do it. These methods are nearly untraceable, and once the money is sent, it's usually gone for good.

**Trust Their Instincts:** If something seems suspicious or too good to be true, people should trust their instincts. Scammers frequently exploit emotions like fear, greed, or sympathy to manipulate their victims into sending money. People should remain cautious and skeptical and shouldn't be afraid to question or refuse requests that seem suspicious.

In conclusion, avoiding imposter scams requires a combination of skepticism, caution, and proactive measures. By following these tips and staying informed, people can safeguard themselves against deceptive schemes.

## Maximizing Returns with Credit Union Share Certificates

A credit union share certificate, often referred to as certificates of deposit (CDs) in traditional banking, is a time deposit account with a fixed term, typically ranging from a few months to several years. What sets these certificates apart is their guaranteed interest rate, which remains locked in for the entire duration of the term. This means that even in a fluctuating interest rate environment, your investment is shielded from market volatility.

Credit union share certificates offer a compelling blend of safety and return on investment. Members deposit a specified amount of money into the certificate, and in return, they receive a higher interest rate than a regular savings account. This makes them an attractive option for those seeking a low-risk investment strategy with a predictable yield.

Check out our competitive interest rates and see if a share certificate is right for you.