

SPRING 2025 REPORT

KSW FEDERAL CREDIT UNION

PUBLISHED QUARTERLY FOR MEMBERS OF
KSW FEDERAL CREDIT UNION



Welcome!

We would like to welcome MacKenzie Harmon to the Credit Union. MacKenzie is our new Marketing Specialist at our Main Office in Waterville. We are excited to have her join our team!

KSW's 71st Annual Meeting

Our 71st Annual Meeting will be held at 6:00 PM on Tuesday, April 15th at the Winslow VFW. At this year's event, we will be served a meal by Rita's Catering. Following dinner, there will be a business meeting with the election of board members. There will also be door prize giveaways where you must be present to win. There will be two, 3-year positions for election on the Board of Directors of the Credit Union. Up for re-election are Heather Drew-Clark and Samantha Vanhout. Both have expressed interest in remaining on the Board. We ask that you please register for the event by April 8th. **Register online at kswfcu.org/annual-meeting/ or by calling our Marketing Specialist at 207-872-5602 ext. 1227.**

James A. Veilleux Scholarship

Dreaming of higher education but concerned about the cost? Our Scholarship Program is here to help! We are now accepting applications for the James A. Veilleux Scholarship worth \$500. The deadline is May 1, 2025. **For eligibility requirements, and to apply, visit <https://kswfcu.org/services/scholarships/>.**

Main Office

222 College Ave.
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207.872.5602 Fax: 207.872.5776
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Branch Office

135 Waldo Ave.
Belfast, ME 04915
207.338.5160 Fax: 207.338.6129

Board of Directors

John Picchiotti, Chairman
Phil Bofia, Vice Chairman
Melissa Noonan Richards, Treasurer
Denise Beckett, Director
Heather Drew-Clark, Director
Deseree Gilman, Acting Secretary
John Holt Jr., Member
Samantha Vanhout, Member
*Anne Boulette, Honorary Member
*Auguste Fortin, Honorary Member

Supervisory Committee

Margaret Johnson, Chairperson
Faylene Duguay, Co-Chairperson
Poppy Bridges, Member
Renette Couture, Sec. Member
Gail Dudley, Member
*Elaine Jacques, Honorary Member
*Herb Nielsen, Honorary Member
*Annette Jacques, Honorary Member
*Jeannine Genest, Honorary Member

*Members in Memoriam

Anniversaries

Bill Crawford - 11 years
Aiden Starkey - 3 years
Stacie Brown - 2 years

Holiday Closures

Patriots' Day - Monday, April 21st
Memorial Day - Monday, May 26th
Juneteenth - Thursday, June 19th



How to Safeguard Yourself Against Artificial Intelligence Fraud and Scams

Fraudsters and scammers are ever evolving and deceptively clever in their attempts to obtain your money and personal information, and AI is a powerful tool now at their disposal. AI-powered malware and ransomware attacks are on the rise, targeting everything from smartphones to residential or business networks. These attacks often exploit vulnerabilities in outdated software or trick users into downloading malicious apps or files that give the attacker access to sensitive data.

To protect yourself, keep software up to date. Regularly update your operating system, apps, and security software to patch any vulnerabilities that could be exploited by cybercriminals. Use strong passwords, and avoid public Wi-Fi for sensitive activities, such as accessing online banking.

Scammers are even using AI to create fake online identities on social media, dating apps, and even professional networks, such as LinkedIn. These AI-generated profiles often look convincing, with realistic photos and backgrounds that make it hard to tell them apart from real people. Once the scammer gains your trust, they may attempt to trick you into sending money or sharing personal details. Keep your eyes peeled for red flags, as AI-generated profiles often exhibit unusual patterns in their behavior (such as responding too quickly or providing overly generic or scripted replies).

By staying informed, being cautious, and doing your due diligence, you can avoid losing money or other sensitive personal information to these schemes.

Abandoned Accounts

Accounts with no member-initiated activity for 3 years are considered abandoned by the State of Maine. If you have not made a deposit to your account recently, please do so to prevent your account from being considered abandoned. If your account becomes abandoned, we are required by law to turn the funds over to the State of Maine. Notification will be mailed to affected accounts prior to funds being turned over to the State of Maine.

Dormant Accounts

Any account having “no activity” for one year is subject to a monthly inactivity fee of \$5.00.